

# Board Policy

Code No. 707.4

## AUDIT

In accordance with state law, to review the funds and accounts of the school district, the Board of Directors will employ an independent auditor to perform an annual audit of the financial affairs of the school district. The superintendent or designee will use a request for proposal procedure in selecting an auditor. The administration will cooperate with the auditor. Annual audit reports shall remain on file as permanent records of the school district.

*Legal Reference:* Iowa Code § 11.6.

*Cross Reference:* 701 Financial Accounting System  
707 Fiscal Reports

*Approved:* March 18, 1996

*Reapproved:* April 5, 1999  
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