

Secure an Advanced Vision for Education (SAVE)

Statewide 1% Sales Tax for School Infrastructure

The one-cent local option sales tax was established by Scott County voters on March 2, 1999 for school district infrastructure purposes. Starting on July 1 2008, the state of Iowa assumed responsibility for this tax and funds school districts based on resident students. In May 2019, House File 546 was signed into law extending the Secure an Advanced Vision for Education (SAVE) law through calendar year 2050. SAVE funds can be used for the construction, reconstruction, repair, purchase, or remodeling of schoolhouses, stadiums, gyms, fieldhouses, and bus garages and the procurement of schoolhouse construction sites and site improvements. As of July 1, 2019, any use of SAVE revenues for the construction or remodeling of athletic facilities must have an additional public hearing *prior* to the expenditure of any revenues for this purpose. In addition, this legislation allows the proceeds to be used to pay or retire outstanding bonds previously issued for school infrastructure purposes under Iowa code section 296.1 and for the payment and retirement of new bonds issued for school infrastructure purposes authorized by Iowa Code section 422E.4. Under the 2019 law, a new Revenue Purpose Statement must be passed before any revenue bonds can be issued.

Sales Tax Revenue by Year (current estimate, 10 year history and annual change)		
FISCAL YEAR	AMOUNT RECEIVED	% CHANGE FROM PRIOR YEAR
2020-2021 (Est)	4,037,315	(6.9)%
2019-2020	4,334,435	3.0%
2018-2019	4,206,658	9.3%
2017-2018	3,848,833	(0.8)%
2016-2017	3,881,241	2.0%
2015-2016	3,804,272	(0.7)%
2014-2015	3,832,771	8.9%
2013-2014	3,520,092	(1.3)%
2012-2013	3,567,609	4.5%
2011-2012	3,415,604	4.3%
2010-2011	3,275,572	6.0%