

# Board Policy

Code No. 707.4

## AUDIT

To review the funds and accounts of the school district, the Board of Directors shall engage a certified public accounting firm to perform an annual audit of the financial affairs of the school district, in accordance with the laws of the State of Iowa. The superintendent or designee will use a request for proposal procedure in selecting an auditor.

Annual audit reports shall remain on permanent file in the administrative office of the school district.

*Legal Reference: Iowa Code § 11.6 (2011).*

*Cross Reference: 701 Financial Accounting System  
707 Fiscal Reports*

*Approved: March 18, 1996*

*Reapproved: April 5, 1999  
March 18, 2002  
November 1, 2004  
December 3, 2007*

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