

# Board Policy

Code No. 406.6

## LICENSED EMPLOYEE TAX SHELTER PROGRAMS

Employees may elect to have amounts withheld from their pay for items authorized by law, subject to agreement of the district. The board may authorize the administration to make a payroll deduction for licensed employees' tax-sheltered annuity premiums purchased from a company or program if chosen by the board.

Licensed employees wishing to have payroll deductions for tax sheltered annuities shall make a written request to the Superintendent or his designee.

The Board authorizes an employee to enter into one salary reduction agreement per calendar year.

*Legal Reference:*

*Iowa Code §§ 260C; 273; 294.16.  
1988 Op. Att'y Gen. 38.  
1976 Op. Att'y Gen. 462, 602.  
1966 Op. Att'y Gen. 211, 220.*

*Cross Reference:*        706        *Payroll Procedures*

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