

Local Option Sales and Service Tax (LOSST) (also referred to as SILO)

The one-cent local option sales tax was established by Scott County voters on March 2, 1999 for school district infrastructure purposes.

LOSST funds can be used for the construction, reconstruction, repair, purchase, or remodeling of schoolhouses, stadiums, gyms, fieldhouses, and bus garages and the procurement of schoolhouse construction sites and site improvements. In addition, this legislation allows the proceeds to be used to pay or retire outstanding bonds previously issued for school infrastructure purposes under Iowa code section 296.1 and for the payment and retirement of new bonds issued for school infrastructure purposes authorized by Iowa Code section 422E.4.

Sales tax revenue:

1999/2000	\$ 2,921,817
2000/2001	3,092,475
2001/2002	3,068,111
2002/2003	3,289,829
2003/2004	3,258,836
2004/2005	3,338,004
2005/2006	3,502,615
2006/2007	3,597,858
2007/2008	3,716,386
2008/2009	3,517,755
2009/2010	3,090,570
2010/2011	3,275,572
2011/2012	3,415,604
2012/2013	3,567,609
2013/2014	3,520,092
2014/2015	3,832,771
2015/2016	3,796,239
2016/2017 <i>Projected</i>	<u>3,927,841</u>
	\$ 61,729,984